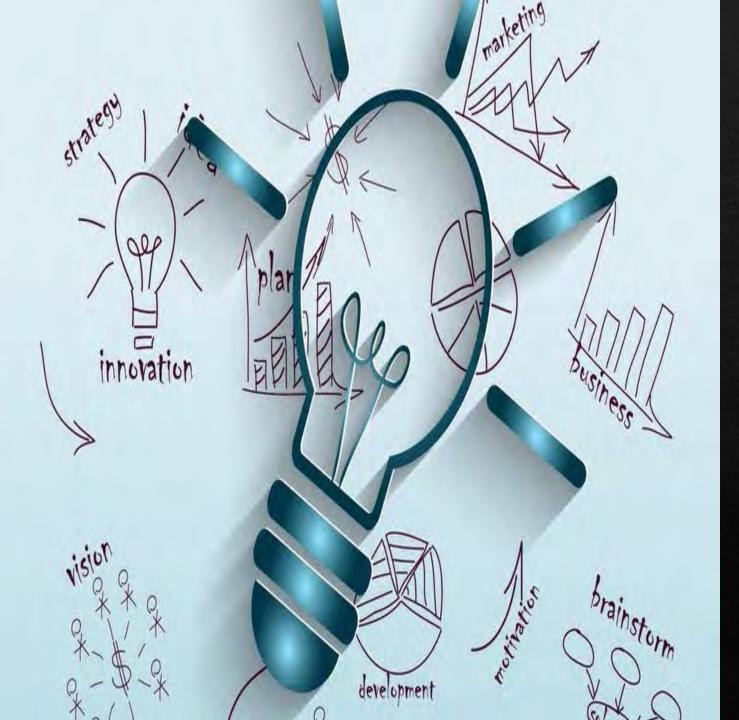




# Startup Consulting

Advantages of Having Consulting Experience for Your Own Startup



## **Business Knowledge**

You definitely need the right knowledge when starting a business.

As an entrepreneur you need to be competent in the main functional areas of a company, such as sales, marketing, finance, and operations, etc.

You need to understand how to raise capital and how to find a business model that will work for you. You also need to be knowledgeable about the market you're attempting to enter in order to deliver a good product or service to this market.

And these are just some of the most important knowledge one has to have to build a successful startup.

Consultants are constantly exposed to complex business problems and help companies reach new growth targets.

Therefore, they have the advantage of gaining sophisticated business knowledge across diverse industries.

They pretty much understand the ins and outs of running a business.



# **Strong Startup Contacts**

Consulting is an industry filled with entrepreneurial people.

That means consultants have the luxury of strong professional networks that are essential in building your own startup.

Perhaps, building valuable contacts during their years as a consultant would be the best benefit they can gain.

It is because at the end of the day, it may all boil down to whom you know, rather than what you know, right?

## **Strong Skillset**

As consultants learn about many different industries and businesses, they also hone the necessary skills to run a successful company.

Their everyday lives basically involve rapid problem solving and business plan and analysis.

That makes their problem solving decision-making and creative skills sharp.

As an entrepreneur, you'll need to come up with fresh ideas, and make a lot of good decisions in order to grow your company.

Creativity, problem solving and decisionmaking are skills that professionals from the consulting industry generally developed over time.

That makes them ready to face their own business problems in the near future.





#### **Key Traits and Characteristics**

Successful entrepreneurs and consultants have a lot of traits and characteristics in common. Some of which are:

Leadership: Entrepreneurs need to lead and motivate others in order to deliver a certain vision.

Consultants are very much used to managing different teams to achieve a common goal.

Interpersonal and communication: Consultants are known to be excellent communicators. In order to be a successful entrepreneur you need to be competent in all types of communication in order to sell your vision to potential clients, as well as to team members, and other people.

Negotiation: People with consulting experience generally have strong negotiation skills as they deal with different clients with different goals, requirements and personalities. An entrepreneur can certainly take advantage of this trait when negotiating prices and when resolving differences between staff.

Optimism and persistence: Consultants are generally known to be go-getters and achievers. And optimism and persistence are truly valuable assets for any entrepreneur, particularly during tough times.